

Chapter 5

Sec. 1

Identify and/or Explain

1. Supply
2. Law of supply
3. Quantity supplied
4. High production
5. Ceteris paribus
6. Market entry
7. Supply schedule
8. Variables
9. Market supply schedule
10. Supply curve
11. Market supply curve
12. Elasticity of supply
13. Elasticity of supply in the short run
14. Elasticity in the long run